Department of Planning and Budget 2019 Fiscal Impact Statement

1.	Bill Number: HB2403							
	House of Origin		Introduced		Substitute		Engrossed	
	Second House		In Committee		Substitute	\boxtimes	Enrolled	
2.	Patron: H	odges						
3.	3. Committee: Passed both Houses.							
4.	Title: Impacts to wetlands; permit requirements for compensation.							
5.	Summary: Requires the State Water Control Board to evaluate Virginia Water Protection Permits mitigation options for impacts to wetlands on a case-by-case basis with consideration for which option is most practicable and ecologically and environmentally preferable, including, in terms of replacement of acreage and functions, the greatest likelihood of success and reduction of temporal loss of acreage and function. This evaluation shall be consistent with the U.S. Army Corps of Engineers Compensatory Mitigation for Losses of Aquatic Resources.							
6.	Budget Amendment Necessary: No.							
7.	Fiscal Impact Estimates: Final. See #8.							
8.	Fiscal Implications: The State Water Control Board is responsible for administrating the Virginia Water Control Law. Day-to-day administration of the Board's programs is delegated to the Department of Environmental Quality (DEQ). It is anticipated that any fiscal impact on DEQ as a result of this bill can be absorbed within existing resources.							
9.	Specific Agency or Political Subdivisions Affected: Department of Environmental Quality; State Water Control Board							
10.	10. Technical Amendment Necessary: No.							
11.	11. Other Comments: None.							