

## **Department of Planning and Budget 2019 Fiscal Impact Statement**

**1. Bill Number:** HB2398

<b>House of Origin</b>	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
<b>Second House</b>	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

**2. Patron:** Lopez

**3. Committee:** Appropriations

**4. Title:** Department of Small Business and Supplier Diversity; definitions; small business.

**5. Summary:** This bill redefines "small business" for the purposes of programs for the Department of Small Business and Supplier Diversity and the Virginia Public Procurement Act to mean a business that together with its affiliates has both 250 or fewer employees and average annual gross receipts of \$10 million or less averaged over the previous three years. Currently for these programs, a business qualifies as a small business if, together with its affiliates, it has either 250 or fewer employees or average annual gross receipts of \$10 million or less averaged over the previous three years.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary, see item 8.

**8. Fiscal Implications:** It is anticipated that this bill will not result in a fiscal impact to the Department of Small Business and Supplier Diversity (DSBSD), Department of General Services (DGS) or the Virginia Information Technologies Agency (VITA).

**9. Specific Agency or Political Subdivisions Affected:** Department of Small Business and Supplier Diversity, Department of General Services, Virginia Information Technologies Agency, and all public bodies subject to the Virginia Public Procurement Act.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** This bill is the companion to SB1098 as engrossed.