

Department of Planning and Budget

2019 Fiscal Impact Statement

1. Bill Number: HB2337

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Landes

3. Committee: Passed both houses

4. Title: Governing boards of public institutions of higher education; tuition and mandatory fee rates.

5. Summary: Requires the governing board of each public institution of higher education to permit public comment on tuition and fee rates before such rates are decided; requires each board to provide (i) factors that influence rates, (ii) a projected range for tuition and fee increases, and (iii) the maximum rate increase that could be supported by market-based factors. Requires the State Council of Higher Education for Virginia to report annually on factors provided by governing boards and on public comments related to increases.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final. See Item 8.

8. Fiscal Implications: There may be costs to public institutions of higher education associated with additional board meetings and with the recordation of public comments, which can be absorbed within existing resources. Additionally, the legislation imposes two new annual reports on the State Council of Higher Education for Virginia, which could be absorbed within existing resources.

9. Specific Agency or Political Subdivisions Affected: Public institutions of higher education, State Council of Higher Education for Virginia.

10. Technical Amendment Necessary: No.

11. Other Comments: None.