State Corporation Commission 2019 Fiscal Impact Statement

Bill Number:	HB2329					
House of Origin	\boxtimes	Introduced		Substitute		Engrossed
Second House		In Committee		Substitute		Enrolled
	House of Origin	House of Origin	č <u> </u>	House of Origin Introduced	House of Origin Introduced Substitute	House of Origin 🛛 Introduced 🗌 Substitute

2. Patron: Keam

3. Committee: Commerce and Labor

- **4. Title:** Distributed renewable energy; promotes establishment of solar and other renewable energy.
- **5. Summary:** Promotes the establishment of distributed renewable solar and other renewable energy. The measure (i) removes the one percent cap on the total amount of renewable energy that can be net metered in a utility's service territory, (ii) authorizes third-party power purchase agreements for all customer classes throughout the Commonwealth, (iii) allows local governments and certain other public bodies to install solar or wind facilities of up to five megawatts on government-owned property and use the electricity for government-owned buildings, (iv) allows all net metering customers to attribute output from a single solar array to multiple meters, (v) allows the owner of a multi-family residential building or the common areas of a condominium to install a renewable energy generation facility and sell the electricity to tenants or condominium unit owners, (vi) removes the restriction on customers installing a net-metered generation facility larger than that required to meet their previous 12 months' demand, (vii)raises the cap for net-metered nonresidential generation facilities from one megawatt to two megawatts, and (viii) removes the ability of utilities to assess standby charges. The measure also amends the Commonwealth Energy Policy to include provisions supporting distributed generation of renewable energy.
- 6. Budget Amendment Necessary: No.
- 7. Fiscal Impact Estimates: No fiscal impact on the State Corporation Commission.
- 8. Fiscal Implications: None on the State Corporation Commission.
- **9.** Specific Agency or Political Subdivisions Affected: State Corporation Commission and the Department of Mines, Minerals and Energy
- 10. Technical Amendment Necessary: No
- 11. Other Comments: None

PWC 01/09/19 FDO 01/11/19