State Corporation Commission
2019 Fiscal Impact Statement

1. **Bill Number:** HB2293

House of Origin	☐	Introduced	☐	Substitute	☐ Engrossed
Second House	☐	In Committee	☐	Substitute	☒ Enrolled

2. **Patron:** Sullivan

3. **Committee:** Passed Both Houses

4. **Title:** Electric utilities; stakeholder process for energy efficiency programs.

5. **Summary:** Requires the independent monitor chosen to facilitate the energy efficiency stakeholder process established for the purpose of providing input and feedback on the development of electric utilities' energy efficiency programs to convene meetings of the participants not less frequently than twice each calendar year between July 1, 2019, and July 1, 2028. The measure also requires the independent monitor's report on the status of the stakeholder process to address (i) the objectives established by the stakeholder group during this process related to programs to be proposed, (ii) recommendations related to programs to be proposed that result from the stakeholder process, and (iii) the status of those recommendations. Current law requires that an annual report be submitted by the utility and does not require that it include such information on the stakeholder process.

6. **Budget Amendment Necessary**: No

7. **Fiscal Impact Estimates:** Fiscal impact estimates are preliminary. See Item 8.

8. **Fiscal Implications:** The current contract requires a summary of each meeting be provided to the Commission and the utility companies report on the status of energy efficiency programs to the Governor, the SCC, and the Chairmen of the House and Senate Commerce and Labor Committees. The current summaries to be provided by the independent monitor are not as detailed as this measure is requiring, so there may be an expected increase in price for the more detailed report. Also, assuming a daily rate for two meetings in Richmond of no more than $1,500 for each utility and a requirement to have semi-annual meetings, that would be $3,000/year, which can be absorbed in the Commission's existing budget. A nine-year total (7/1/19-7/1/28) would be roughly $27,000.

9. **Specific Agency or Political Subdivisions Affected:** State Corporation Commission; Office of the Attorney General; Department of Mines, Minerals and Energy

10. **Technical Amendment Necessary:** No

11. Other Comments: Representatives of the Office of Consumer Counsel of the Attorney General and the Department of Mines, Minerals and Energy are designated to participate in the stakeholder process.

Also see Senate Bill 1605.

DRE 2/20/19
ABM (Macgill) 2/20/19