

Department of Planning and Budget 2019 Fiscal Impact Statement

1. Bill Number: HB2164

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Davis

3. Committee: General Laws

4. Title: Department of Small Business and Supplier Diversity; definitions; small business.

5. Summary: This bill redefines "small business" for the purposes of programs for the Department of Small Business and Supplier Diversity and the Virginia Public Procurement Act to mean a business that together with its affiliates has both 250 or fewer employees and average annual gross receipts, less the cost of goods sold by the business, of \$10 million or less averaged over the previous three years. Currently for these programs, a business qualifies as a small business if, together with its affiliates, it has either 250 or fewer employees or average annual gross receipts of \$10 million or less averaged over the previous three years.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary, see item 8.

8. Fiscal Implications: It is anticipated that any fiscal impact this bill may have on the Department of Small Business and Supplier Diversity (DSBSD) can be absorbed within existing resources.

It is anticipated that this bill will not result in a fiscal impact to either the Department of General Services (DGS) or the Virginia Information Technologies Agency (VITA).

9. Specific Agency or Political Subdivisions Affected: Department of Small Business and Supplier Diversity (DSBSD), Department of General Services, Virginia Information Technologies Agency, and all public bodies subject to the Virginia Public Procurement Act (VPPA)

10. Technical Amendment Necessary: No.

11. Other Comments: This bill is similar to SB1098.