

Department of Planning and Budget

2019 Fiscal Impact Statement

1. Bill Number: HB2092

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Guzman

3. Committee: Privileges and Elections

4. Title: Campaign finance; direct contributions from corporations and business entities prohibited.

5. Summary: Prohibits any corporation or business entity that has not established and is not acting as a political action committee pursuant to Article 4 (§ 24.2-949 et seq.) of the Campaign Finance Disclosure Act of 2006 from making any contribution to a candidate or campaign committee. The bill also prohibits candidates and campaign committees from knowingly soliciting or accepting any contribution from any corporation or business entity. The bill also prohibits political action committees established and administered by a business entity or corporation from making a contribution or expenditure utilizing business or corporate funds obtained in any commercial transaction. All political action committees are prohibited from making contributions or expenditures by utilizing money or anything of value secured by physical force, job discrimination, financial reprisal, or threat of force, job discrimination, or financial reprisal, or as a condition of employment. The bill defines "business entity" as limited liability companies, partnerships, limited partnerships, or business trusts, and "corporation" as domestic or foreign stock corporations or nonstock corporations.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: See Item 8.

8. Fiscal Implications: As stand-alone legislation, the Department of Elections considers implementation of this bill as "routine," and does not require additional funding. However, the agency will review all electoral legislation likely to be enacted prior to the passage by each house. If the aggregate number of "routine" bills likely to pass either house is unusually large, it is possible the agency will require additional resources. If so, the Department of Elections will identify the costs at that time.

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Elections, State Board of Elections.

10. Technical Amendment Necessary: No.

11. Other Comments: None.