Department of Planning and Budget 2019 Fiscal Impact Statement

1.	Bill Number:	HB2047			
	House of Origin	Introduced	Substitute		Engrossed
	Second House	In Committee	Substitute	\boxtimes	Enrolled

- 2. Patron: Stolle
- **3.** Committee: Passed both Houses.
- 4. Title: Oyster planting grounds; municipal dredging projects; compensation.
- **5. Summary:** Extends the duration of an exception, for municipal dredging, to the right of a person to lease oyster planting grounds, and establishes a procedure for determining compensation to such a leaseholder when his grounds are disturbed by such a dredging project. The bill extends from 2019 to 2035 the sunset date for an exception to the leaseholder's right that allows certain municipal dredging projects to take place in the Lynnhaven River.
- 6. Budget Amendment Necessary: No.
- 7. Fiscal Impact Estimates: Final. See #8.
- **8. Fiscal Implications:** It is anticipated that any fiscal impact on the Marine Resources Commission as a result of this bill can be absorbed within existing resources.
- **9.** Specific Agency or Political Subdivisions Affected: Marine Resources Commission, localities
- 10. Technical Amendment Necessary: No.
- 11. Other Comments: None.