Department of Planning and Budget 2019 Fiscal Impact Statement

Bill Number:	HB1842					
House of Origin	🛛 Ir	ntroduced		Substitute		Engrossed
Second House	🗌 Ir	n Committee		Substitute		Enrolled
	House of Origin	House of Origin 🛛 I		House of Origin 🛛 Introduced 🗌	House of Origin Introduced Substitute	House of Origin 🛛 Introduced 🗌 Substitute 🗌

- **2. Patron:** Marshall
- 3. Committee: Rules
- 4. Title: Special license plates; former members of the Virginia General Assembly
- **5. Summary:** This bill authorizes the issuance of special license plates for former members of the Virginia General Assembly bearing the legend FORMER VIRGINIA STATE LEGISLATOR.
- 6. Budget Amendment Necessary: No.
- 7. Fiscal Impact Estimates: Preliminary. See Item #8.
- 8. Fiscal Implications: The Department of Motor Vehicles (DMV) normally uses the money generated by the 450 prepaid applications, required in accordance with Va. Code § 46.2-725, to offset the initial costs of production and materials required to issue a new special plate series. Because this legislation exempts a plate series from the 450 prepaid application requirement, DMV will be required to absorb the initial issuance costs, as well as material and production costs, which may take several years to recoup due to a likely small number of active plates holders. However, DMV anticipates these costs will be recouped over time through the \$50 special plate fee, as required by this bill.

This legislation will not result in a significant expenditure increase for DMV. The staff hours required to implement the bill can be accomplished during the normal work schedules for agency employees, given current workloads. DMV would be able to absorb this cost within its existing resources assuming other legislative proposals with fiscal impacts to DMV are not passed. DMV's current fiscal outlook precludes funding the cumulative burden of implementing the programming and staffing requirements of multiple pieces of legislation without improved revenue streams.

9. Specific Agency or Political Subdivisions Affected: Department of Motor Vehicles.

10. Technical Amendment Necessary: No.

11. Other Comments: This bill is similar to HB 2221.

Date: 1/15/2019 Document: G:\18-20\FIS 2019\HB1842.docx

Cc: Secretary of Transportation