

State Corporation Commission

2019 Fiscal Impact Statement

1. Bill Number: HB1836

House of Origin ☒ Introduced ☐ Substitute ☒ Engrossed
Second House ☒ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Marshall

3. Committee: Committee on Commerce and Labor

4. Title: Fire insurance policies; change in amount of coverage.

5. Summary: Prohibits an insurer from increasing or decreasing the amount of fire insurance coverage, including fire insurance in combination with other coverage, on commercial property under a policy that has been in effect for at least 60 days unless the first named insured has consented in writing to such a change.

6. Budget amendment necessary: No

7. Fiscal Impact Estimates: No Fiscal Impact on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific agency or political subdivisions affected: State Corporation Commission Bureau of Insurance

10. Technical amendment necessary: The technical amendments suggested by the State Corporation Commission Bureau of Insurance were made in the January 16, 2019 engrossed version of House Bill 1836.

11. Other comments: None

Date: 02/08/19/V. Tompkins