

# State Corporation Commission

## 2019 Fiscal Impact Statement

**1. Bill Number:** HB1836

**House of Origin**    ☒ Introduced    ☐ Substitute    ☐ Engrossed  
**Second House**    ☐ In Committee    ☐ Substitute    ☐ Enrolled

**2. Patron:** Marshall

**3. Committee:** Committee on Commerce and Labor

**4. Title:** Fire insurance policies; change in amount of coverage.

**5. Summary:** Prohibits an insurer from increasing or decreasing the amount of fire insurance coverage on commercial property under a policy that has been in effect for at least 60 days unless each named insured has consented in writing to such a change.

**6. Budget amendment necessary:** No

**7. Fiscal Impact Estimates:** No Fiscal Impact on the State Corporation Commission

**8. Fiscal Implications:** None on the State Corporation Commission

**9. Specific agency or political subdivisions affected:** State Corporation Commission Bureau of Insurance

**10. Technical amendment necessary:** The State Corporation Commission Bureau of Insurance recommended to the patron that on Line 13, after the word “insurance,” insert “or fire insurance in combination with other coverages” so that the provisions of House Bill 1836 are applicable to more property insurance policies.

**11. Other comments:** None

**Date:** 01/9/19/V. Tompkins