

Department of Planning and Budget 2019 Fiscal Impact Statement

1. Bill Number: HB1809

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Gooditis

3. Committee: Committee Referral Pending

4. Title: Electric utilities; renewable energy and energy efficiency programs.

5. Summary: Requires the State Corporation Commission to conduct annual proceedings to determine if Dominion Energy Virginia and Appalachian Power are making satisfactory efforts to meet objectives established in the 2018 Grid Transformation and Security Act with respect to solar-powered and wind-powered electric generation facilities and to energy efficiency programs. The measure includes levels of new construction of such generation facilities and of electricity consumption reductions that, if attained, will establish that satisfactory efforts are being made by the utility. The measure provides that if the Commission determines that the objectives are not being made, it is required to (i) determine the amount of investment that the utility would have had to make in order to have been found to have made satisfactory efforts to meet the objective and (ii) direct the utility to credit such amount to customers' bills.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Fiscal impact cannot be determined at this time.

8. Fiscal Implications: It may be necessary to hire consultants to assist in developing the record in the proceedings.

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: No.

11. Other Comments: No further comments.

Greg Abbott 1/7/2019