

Department of Planning and Budget 2019 Fiscal Impact Statement

1. Bill Number: HB1768

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Yancey

3. Committee: Transportation

4. Title: Certificate of title; vehicle used as a taxicab

5. Summary: This bill removes the requirement that the owner of a vehicle that has been used as a taxicab attach a statement to that effect to the certificate of title of the vehicle prior to the sale, transfer, or disposal of such vehicle. The bill also removes the requirement that the Department of Motor Vehicles place an indicator on any new certificate of title for the vehicle indicating such prior use.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See Item #8.

8. Fiscal Implications: This legislation will not result in a significant expenditure increase for the Department of Motor Vehicles (DMV). The hours that may be needed for staff to implement the legislation can be accomplished during the normal work schedules for DMV employees, given current workloads. The agency would be able to absorb this cost within its existing resources assuming other legislative proposals with fiscal impacts to DMV are not passed. DMV's current fiscal outlook precludes funding the cumulative burden of implementing the programming and staffing requirements of multiple pieces of legislation without improved revenue streams.

9. Specific Agency or Political Subdivisions Affected: Department of Motor Vehicles.

10. Technical Amendment Necessary: No.

11. Other Comments: No.

Date: 1/14/2019

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Cc: Secretary of Transportation