

Department of Planning and Budget 2019 Fiscal Impact Statement

1. Bill Number: HB1660

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Delaney

3. Committee: General Laws

4. Title: Landlord and tenant; landlord may obtain certain insurance for tenant, notice to tenant.

5. Summary: Requires a landlord that has purchased damage insurance coverage on behalf of a tenant to provide a notice to the tenant that, in case of damage to the property, (i) the landlord is not responsible for the tenant's personal property, (ii) the damage insurance purchased by the landlord only covers the structure and not the tenant's personal property, and (iii) if the tenant wishes to protect his personal property, he should obtain renter's insurance. The bill contains technical amendments.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary.

8. Fiscal Implications: The Department of Housing and Community Development has no oversight or administrative obligations regarding the Virginia Residential Landlord and Tenant Act. The department does update and publish on its website the Landlord Tenant Handbook. Any legislative changes made to the Act will be updated, but the department can do so using current resources.

9. Specific Agency or Political Subdivisions Affected: Department of Housing and Community Development.

10. Technical Amendment Necessary: No.

11. Other Comments: None.