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SENATE BILL NO. 880

AMENDMENT IN THE NATURE OF A SUBSTITUTE

(Proposed by the Senate Committee on Finance
on February 7, 2018)

(Patron Prior to Substitute—Senator Stuart)

A BILL to amend the Code of Virginia by adding a section numbered 22.1-98.3, relating to the composite index of local ability to pay; certain counties.

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 22.1-98.3 as follows:

§ 22.1-98.3. Composite index of local ability to pay; factors.

A. For the purpose of determining the state and local shares of basic aid funding of any county in Planning District 17 within which there is a school division composed of a town, the composite index of local ability to pay shall be calculated in the same manner as it would be if there were not a school division composed of a town within such county.

B. The composite index of local ability to pay of any other locality not referenced in subsection A shall not be adjusted as a result of this section.

SENATE SUBSTITUTE

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