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SENATE BILL NO. 1592

Senate Amendments in [] - January 31, 2019

A BILL directing the Director of the Department of Small Business and Supplier Diversity to amend certain regulations related to [~~micro~~ certain small] businesses.

Patron Prior to Engrossment—Senator Dunnavant

Referred to Committee on General Laws and Technology**Be it enacted by the General Assembly of Virginia:**

1. § 1. That the Director of the Department of Small Business and Supplier Diversity (the Director) shall amend its regulation regarding the certification of businesses as [~~micro~~ small] businesses [and any subcategory of small businesses established as part of an enhancement or remedial measure authorized by the Governor pursuant to subsection C of § 2.2-4310] to provide that a business that is certified as a small business [or any subcategory of small business] pursuant to the small business certification program administered by the Director pursuant to subdivision 8 of § 2.2-1606 may be certified [~~as a micro business if it, together with its affiliates, has 25 or fewer full-time equivalents and average annual gross receipts of \$3 million or less averaged over the previous three years using full-time equivalents to determine number of employees~~] .

ENGROSSED

SB1592E