

2019 SESSION

INTRODUCED

19101943D

SENATE BILL NO. 1592

Offered January 9, 2019

Prefiled January 9, 2019

A *BILL directing the Director of the Department of Small Business and Supplier Diversity to amend certain regulations related to micro businesses.*

Patron—Dunnavant

Referred to Committee on General Laws and Technology

Be it enacted by the General Assembly of Virginia:

1. § 1. *That the Director of the Department of Small Business and Supplier Diversity (the Director) shall amend its regulation regarding the certification of businesses as micro businesses to provide that a business that is certified as a small business pursuant to the small business certification program administered by the Director pursuant to subdivision 8 of § 2.2-1606 may be certified as a micro business if it, together with its affiliates, has 25 or fewer full-time equivalents and average annual gross receipts of \$3 million or less averaged over the previous three years.*

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