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SENATE BILL NO. 1572

Offered January 9, 2019

Prefiled January 9, 2019

A *BILL to amend and reenact § 58.1-321 of the Code of Virginia, relating to Virginia taxable income; threshold for filing return.*

Patron—Norment_____
Referred to Committee on Finance**Be it enacted by the General Assembly of Virginia:****1. That § 58.1-321 of the Code of Virginia is amended and reenacted as follows:****§ 58.1-321. Exemptions and exclusions.**

A. No tax levied pursuant to § 58.1-320 is imposed, nor any return required to be filed, by:

1. A single individual where the Virginia adjusted gross income plus the modification specified in subdivision 5 of § 58.1-322.03 for such taxable year is less than \$11,650 for taxable years beginning on and after January 1, 2010, but before January 1, 2012.

A single individual where the Virginia adjusted gross income plus the modification specified in subdivision 5 of § 58.1-322.03 for such taxable year is less than \$11,950 for taxable years beginning on and after January 1, 2012, *but before January 1, 2019.*

A single individual where the Virginia adjusted gross income plus the modification specified in subdivision 5 of § 58.1-322.03 for such taxable year is less than \$15,000 for taxable years beginning on and after January 1, 2019.

2. An individual and spouse if their combined Virginia adjusted gross income plus the modification specified in subdivision 5 of § 58.1-322.03 is less than \$23,300 for taxable years beginning on and after January 1, 2010, *but before January 1, 2012* (or one-half of such amount in the case of a married individual filing a separate return) ~~but before January 1, 2012, and;~~ less than \$23,900 for taxable years beginning on and after January 1, 2012, *but before January 1, 2019* (or one-half of such amount in the case of a married individual filing a separate return); *and less than \$30,000 for taxable years beginning on and after January 1, 2019 (or one-half of such amount in the case of a married individual filing a separate return).*

For the purposes of this section, "Virginia adjusted gross income" means federal adjusted gross income for the taxable years with the modifications specified in §§ 58.1-322.01 and 58.1-322.02.

B. Persons in the Armed Forces of the United States stationed on military or naval reservations within Virginia who are not domiciled in Virginia shall not be held liable to income taxation for compensation received from military or naval service.

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