

## 2019 SESSION

ENROLLED

### HOUSE JOINT RESOLUTION NO. 1129

*Commending the Young Entrepreneurs Academy.*

Agreed to by the House of Delegates, February 20, 2019  
Agreed to by the Senate, February 22, 2019

WHEREAS, the Young Entrepreneurs Academy, an organization sponsored by the Loudoun County Chamber of Commerce to teach youth to develop business and nonprofit ideas, was launched in the county in 2017 and finished its second successful year in 2018; and

WHEREAS, the mission of the Young Entrepreneurs Academy is to teach middle and high school students how to make a job, not just take a job; the parent organization was founded in 2004 at the University of Rochester with support from the Kauffman Foundation; and

WHEREAS, in its first year, the Young Entrepreneurs Academy in Loudoun County enrolled 29 students; this year, it accepted 24 students out of 50 applicants; the students learn how to develop a business plan, conduct market research, and deliver a pitch to prospective investors; and

WHEREAS, a year-end competition gives Young Entrepreneurs Academy students the opportunity to pitch their ideas to a panel of local business leaders with the chance to win a share of \$5,000 in investor funds and a trip to the national Young Entrepreneurs Academy Saunders Scholars Competition; and

WHEREAS, support from the Loudoun County business community is a major part of the Young Entrepreneurs Academy's success as it prepares county youth to be the business leaders of tomorrow; now, therefore, be it

RESOLVED by the House of Delegates, the Senate concurring, That the General Assembly hereby commend the Young Entrepreneurs Academy for its recent launch and tremendous success in 2018; and, be it

RESOLVED FURTHER, That the Clerk of the House of Delegates prepare a copy of this resolution for presentation to the Young Entrepreneurs Academy in Loudoun County as an expression of the General Assembly's admiration for the organization's contributions to the Commonwealth.

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