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HOUSE JOINT RESOLUTION NO. 1129

Offered February 18, 2019

Commending the Young Entrepreneurs Academy.

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Patrons—Bell, John J., Delaney and Reid; Senators: Boysko and Favola

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6   WHEREAS, the Young Entrepreneurs Academy, an organization sponsored by the Loudoun County
7 Chamber of Commerce to teach youth to develop business and nonprofit ideas, was launched in the
8 county in 2017 and finished its second successful year in 2018; and
9   WHEREAS, the mission of the Young Entrepreneurs Academy is to teach middle and high school
10 students how to make a job, not just take a job; the parent organization was founded in 2004 at the
11 University of Rochester with support from the Kauffman Foundation; and
12   WHEREAS, in its first year, the Young Entrepreneurs Academy in Loudoun County enrolled 29
13 students; this year, it accepted 24 students out of 50 applicants; the students learn how to develop a
14 business plan, conduct market research, and deliver a pitch to prospective investors; and
15   WHEREAS, a year-end competition gives Young Entrepreneurs Academy students the opportunity to
16 pitch their ideas to a panel of local business leaders with the chance to win a share of $5,000 in investor
17 funds and a trip to the national Young Entrepreneurs Academy Saunders Scholars Competition; and
18   WHEREAS, support from the Loudoun County business community is a major part of the Young
19 Entrepreneurs Academy's success as it prepares county youth to be the business leaders of tomorrow;
20 now, therefore, be it
21   RESOLVED by the House of Delegates, the Senate concurring, That the General Assembly hereby
22 commend the Young Entrepreneurs Academy for its recent launch and tremendous success in 2018; and,
23 be it
24   RESOLVED FURTHER, That the Clerk of the House of Delegates prepare a copy of this resolution
25 for presentation to the Young Entrepreneurs Academy in Loudoun County as an expression of the
26 General Assembly's admiration for the organization's contributions to the Commonwealth.