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HOUSE BILL NO. 2783

AMENDMENT IN THE NATURE OF A SUBSTITUTE

(Proposed by the House Committee on Agriculture, Chesapeake and Natural Resources
on January 30, 2019)

(Patron Prior to Substitute—Delegate Hodges)

A BILL to amend and reenact § 62.1-229.5 of the Code of Virginia, relating to living shorelines; loans to businesses.

Be it enacted by the General Assembly of Virginia:

1. That § 62.1-229.5 of the Code of Virginia is amended and reenacted as follows:

§ 62.1-229.5. Loans for living shorelines.

Loans may be made from the Fund, in the Board's discretion, (i) to a local government for the purpose of establishing living shorelines, as defined in § 28.2-104.1, to protect or improve water quality and prevent the pollution of state waters or (ii) to a local government that has developed a funding program to provide low-interest loans or other incentives to *businesses or* individual citizens of the Commonwealth to facilitate the establishment of living shorelines to protect or improve water quality and prevent the pollution of state waters. *To be eligible for loan funding, a business shall be located within a locality that is in the Rural Coastal Virginia Community Enhancement Authority as defined in § 15.2-7600. Eligible businesses include bed-and-breakfast operations, campgrounds, and restaurants, as defined in § 35.1-1, and businesses that use working waterfronts, as defined in § 15.2-2201.* The Board shall develop guidelines for the administration of such loans.

HOUSE
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