

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact § 23.1-1304 of the Code of Virginia, relating to governing boards of*
3 *public institutions of higher education; educational programs; student debt trends.*

4 [H 2620]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**7 **1. That § 23.1-1304 of the Code of Virginia is amended and reenacted as follows:**8 **§ 23.1-1304. Governing boards; additional duties; educational programs.**

9 A. From such funds as are appropriated for such purpose, the Council shall develop, in consultation
10 with public institutions of higher education and members of their governing boards, and annually deliver
11 educational programs for the governing boards of such institutions. New members of such governing
12 boards shall participate, at least once during their first two years of membership, in the programs, which
13 shall be designed to address the role, duties, and responsibilities of the governing boards and may
14 include in-service programs on current issues in higher education. In developing such programs, the
15 Council may consider similar educational programs for institutional governing boards in other states.

16 B. Educational programs for the governing boards of public institutions of higher education shall
17 include presentations relating to:

- 18 1. Board members' duty to the Commonwealth;
- 19 2. Governing board committee structure and function;
- 20 3. The duties of the executive committee set forth in § 23.1-1306;
- 21 4. Professional accounting and reporting standards;
- 22 5. Methods for meeting the statutory, regulatory, and fiduciary obligations of the board;
- 23 6. The requirements of the Virginia Freedom of Information Act (§ 2.2-3700 et seq.), developed and
24 delivered in conjunction with the Freedom of Information Advisory Council;
- 25 7. Institutional ethics and conflicts of interest;
- 26 8. Creating and implementing regulations and institution policies;
- 27 9. Business operations, administration, budgeting, financing, financial reporting, and financial
28 reserves, including a segment on endowment management;
- 29 10. Fixing student tuition, mandatory fees, and other necessary charges, *including a review of student*
30 *debt trends*;
- 31 11. Overseeing planning, construction, maintenance, expansion, and renovation projects that affect the
32 institution's consolidated infrastructure, physical facilities, and natural environment, including its lands,
33 improvements, and capital equipment;
- 34 12. Workforce planning, strategy, and investment;
- 35 13. Institutional advancement, including philanthropic giving, fundraising initiatives, alumni
36 programming, communications and media, government and public relations, and community affairs;
- 37 14. Student welfare issues, including academic studies; curriculum; residence life; student governance
38 and activities; and the general physical and psychological well-being of undergraduate and graduate
39 students;
- 40 15. Current national and state issues in higher education;
- 41 16. Future national and state issues in higher education;
- 42 17. Relations between the governing board and the chief executive officer of the institution, including
43 perspectives from chief executive officers of public institutions of higher education;
- 44 18. Best practices for board governance, including perspectives from current board members; and
- 45 19. Any other topics that the Council, public institutions of higher education, and members of their
46 governing boards deem necessary or appropriate.

47 C. The Council shall submit to the General Assembly and the Governor an annual executive
48 summary of the interim activity and work of the Council pursuant to this section no later than the first
49 day of each regular session of the General Assembly. The executive summary shall be submitted as
50 provided in the procedures of the Division of Legislative Automated Systems for the processing of
51 legislative documents and reports and shall be posted on the General Assembly's website.