

2019 SESSION

INTRODUCED

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HOUSE BILL NO. 2566

Offered January 9, 2019

Prefiled January 9, 2019

A BILL to repeal §§ 58.1-3650.1 through 58.1-3650.1001 of the Code of Virginia, relating to property tax exemptions.

Patron—LaRock

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That §§ 58.1-3650.1 through 58.1-3650.1001 of the Code of Virginia are repealed.

2. That any county, city, or town may enact ordinances pursuant to § 58.1-3651 of the Code of Virginia on or after July 1, 2019, to become effective on or after July 1, 2024, to exempt the real or personal property, or both, of any entity whose property tax exemption is repealed under the provisions of this act, provided that the entity meets the criteria set forth in § 58.1-3651 of the Code of Virginia.

3. That the provisions of the first enactment of this act shall become effective on July 1, 2024.

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