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HOUSE BILL NO. 2131

Offered January 9, 2019

Prefiled January 8, 2019

A *BILL to amend the Code of Virginia by adding in Article 3 of Chapter 3 of Title 58.1 a section numbered 58.1-339.13, relating to individual income tax credit; low-income seniors.*

Patrons—Guzman, Kory, Levine, Rodman and Simon

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding in Article 3 of Chapter 3 of Title 58.1 a section numbered 58.1-339.13 as follows:

§ 58.1-339.13. Low-income seniors tax credit.

A. *For taxable years beginning on and after January 1, 2019, but before January 1, 2024, any person who (i) is 65 or older during the taxable year and (ii) has a family Virginia adjusted gross income, as defined in § 58.1-339.8, that is less than 138 percent of the amount in the applicable poverty guidelines, as defined in § 58.1-339.8, for the taxable year shall be entitled to a refundable credit against the tax levied pursuant to Article 2 (§ 58.1-320 et seq.) in the amount of \$1,000.*

B. *If more than one person in a household, as defined in subdivision B 2 of § 58.1-339.8, is eligible to claim a credit pursuant to this section, only one such person shall claim a credit.*

C. *No person shall claim a credit pursuant to the provisions of this section and the provisions of § 58.1-339.8.*

INTRODUCED

HB2131