

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact § 23.1-627.3 of the Code of Virginia, relating to New Economy Workforce*
3 *Credential Grant Fund and Program; grant priority.*

4 [H 1920]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**7 **1. That § 23.1-627.3 of the Code of Virginia is amended and reenacted as follows:**8 **§ 23.1-627.3. New Economy Workforce Credential Grant Fund and Program established;**
9 **administration.**

10 A. There is hereby created in the state treasury a special nonreverting fund to be known as the New
11 Economy Workforce Credential Grant Fund. The Fund shall be established on the books of the
12 Comptroller. All moneys appropriated by the General Assembly, and from any other sources, public or
13 private, shall be paid into the state treasury and credited to the Fund. Interest earned on moneys in the
14 Fund shall remain in the Fund and be credited to it. Any moneys remaining in the Fund, including
15 interest thereon, at the end of each fiscal year shall not revert to the general fund but shall remain in the
16 Fund. Moneys in the Fund shall be used solely for the purposes of disbursing moneys to eligible
17 institutions for the award of grants pursuant to the Program. Expenditures and disbursements from the
18 Fund shall be made by the State Treasurer on warrants issued by the Comptroller upon written request
19 signed by the director of the Council.

20 B. There is hereby established a New Economy Workforce Credential Grant Program for the purpose
21 of disbursing moneys from the Fund to eligible institutions for the award of grants to benefit students
22 pursuant to this article.

23 C. The Council shall administer the Program and shall carry out the goals and purposes of the
24 Program set forth in this article. In administering the Program, the Council (i) shall require eligible
25 institutions to provide student-specific data and make final decisions on any dispute between eligible
26 institutions and grant recipients; (ii) shall undertake periodic assessments of the overall success of the
27 Program and recommend modifications, interventions, and other actions based on such assessment; and
28 (iii) may adopt such regulations for the administration of the Program as it deems necessary and
29 appropriate.

30 D. The Council shall instruct the Comptroller to annually disburse moneys to eligible institutions on
31 a first-come, first-served basis as eligible students enroll in noncredit workforce training programs
32 identified by the governing board of the eligible institution pursuant to subsection E, provided that no,
33 giving priority to noncredit workforce training programs in high-demand fields in which employer
34 demand is currently unmet by the available workforce. No more than one-quarter of the moneys in the
35 Fund ~~are~~ shall be disbursed annually to any eligible institution. The Council shall set forth the procedure
36 by which eligible institutions shall notify the Council when eligible students enroll in noncredit
37 workforce training programs identified by the governing board of the eligible institution pursuant to
38 subsection E.

39 E. The Board shall make recommendations to eligible institutions to help determine high-demand
40 fields for which noncredit workforce training programs may be offered pursuant to the Program. The
41 governing board of each eligible institution shall determine the noncredit workforce training programs
42 offered pursuant to the Program.

ENROLLED

HB1920ER