

VIRGINIA ACTS OF ASSEMBLY -- 2019 SESSION

CHAPTER 72

An Act to amend and reenact § 46.2-624 of the Code of Virginia, relating to certificate of title; vehicle used as a taxicab.

[H 1768]

Approved February 21, 2019

Be it enacted by the General Assembly of Virginia:

1. That § 46.2-624 of the Code of Virginia is amended and reenacted as follows:

§ 46.2-624. Information required on vehicles damaged by water.

A. Unless there is attached to the certificate of title of the vehicle a statement signed by the owner to the effect that the vehicle has been used as a taxicab, it shall be unlawful for any person knowingly to sell, transfer, or otherwise dispose of any motor vehicle that has been used as a taxicab.

B. Violation of subsection A shall constitute a Class 1 misdemeanor.

C. When a vehicle has been damaged by water to such an extent that the insurance company insuring it has paid a claim of \$3,500 or more because of this water damage, the insurance company shall report the payment of such claim to the Department.

D. ~~On receipt of a certificate of title to which the information required in subsection A is attached or~~ ~~upon~~ B. Upon receipt of information from an insurance company pursuant to subsection C, the Commissioner shall, ~~on issuing issue~~ a new certificate of title, and place an appropriate indicator upon such certificate in order to convey that information to the new owner of the motor vehicle.