

Department of Planning and Budget 2018 Fiscal Impact Statement

1. Bill Number: SB899-S3

House of Origin ☐ Introduced ☒ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Vogel

3. Committee: Finance

4. Title: Property conveyance; Camp 7 parcel located in Clarke County.

5. Summary: The substitute bill provides that the Commonwealth shall not convey, sell, or otherwise dispose of certain real property identified as a 65-acre contiguous parcel within Clarke County (hereinafter "the Camp 7 parcel"). The title to the Camp 7 parcel shall be held by the Commonwealth with the intent to enter into an agreement for the conveyance, sale, or other disposition of the parcel to Clarke County on such terms as negotiated by the Commonwealth and representatives of Clarke County, pursuant to § 2.2-1150 of the Code of Virginia. The prohibition on the conveyance, sale, or other disposition of the Camp 7 parcel shall expire on July 1, 2019; however, any conveyance, sale, or other disposition of the Camp 7 parcel shall be approved by the General Assembly.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Fiscal impact is indeterminate. See Item 8.

8. Fiscal Implications: The state fiscal impact of this bill is indeterminate. The substitute bill provides that the Commonwealth and representatives of Clarke County shall enter into negotiations for the conveyance, sale, or other disposition of the 65-acre parcel known as "the Camp 7 parcel" to Clarke County. Disposition of the parcel to any other entity is prohibited until July 1, 2019, and approval of the General Assembly is required for the conveyance, sale, or other disposition of the parcel. The fiscal impact would depend on any terms negotiated by the Commonwealth and representatives of Clarke County.

The entire property as identified in the introduced version of the bill is over 200 acres with facilities; however, the substitute version pertains only to 65 acres of the property. According to the Department of General Services, the Clarke County tax assessment value of the entire 200 acres and facilities is: land: \$2,354,100, and improvements: \$1,289,900. Based on the assessed land value of the 200-acre property, a proportional estimate of the 65-acre parcel affected by the substitute bill would be \$765,083 ($\$2,354,100 / 200 \text{ acres} \times 65$).

Chapter 836, 2017 Acts of Assembly, § 4-5.10 requires the Commonwealth to receive the fair market value for surplus state property for economic development purposes. Such requirements are also included in HB/SB 30, as introduced.

Any proceeds from the sale of surplus property are deposited as follows pursuant to § 2.2-1156, Code of Virginia: 50 percent into the State Park Acquisition and Development Fund, and 50 percent into the general fund.

9. Specific Agency or Political Subdivisions Affected: Department of General Services, Department of Conservation and Recreation, and the General Assembly

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 2/14/2018