

State Corporation Commission 2018 Fiscal Impact Statement

1. Bill Number: SB768

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Surovell

3. Committee: Commerce and Labor

4. Title: Electric utilities; recovery of costs associated with closure in place of coal ash facilities.

5. Summary: Directs that in a biennial review of an investor-owned electric utility by the State Corporation Commission, any costs incurred by an investor-owned electric utility that are associated with closure in place of a coal combustion residuals landfill or surface impoundment are unreasonable and not prudent. The measure prohibits the Commission in such a biennial review from considering any costs associated with the closure in place of such a landfill or impoundment to be period costs expensed on a Virginia jurisdictional basis. The measure also directs that, for purposes of any rate adjustment clause for recovery of environmental costs, costs associated with closure in place of such a landfill or impoundment are not necessary to comply with any environmental law or regulation.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: None on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: None

11. Other Comments: None