

Department of Planning and Budget

2018 Fiscal Impact Statement

1. Bill Number: SB693

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Lewis

3. Committee: Passed both houses

4. Title: Virginia Waterway Maintenance Fund; Grant Program.

5. Summary: Establishes the Virginia Waterway Maintenance Grant Program and Fund, administered by the Virginia Port Authority (the Authority), to provide grants to political subdivisions and local governing bodies that propose certain dredging projects and related activities. The bill directs the Authority to manage the grant program by developing guidelines and procedures for the application process and for the awarding of annual grants.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final. See Item 8.

8. Fiscal Implications: The total fiscal impact associated with this legislation is determined by the amount of funding provided for it by the General Assembly. The General Assembly provided no funding for this legislation in the 2018 regular session. It is anticipated that any fiscal impact associated with administering this new grant program can be absorbed by the Virginia Port Authority.

9. Specific Agency or Political Subdivisions Affected: Virginia Port Authority.

10. Technical Amendment Necessary: No.

11. Other Comments: None.