Department of Planning and Budget 2018 Fiscal Impact Statement

1.	Bill Number:	SB651-ER		
	House of Origin	Introduced	Substitute	Engrossed
	Second House	In Committee	Substitute	Enrolled

- **2. Patron:** McPike
- 3. Committee: Passed Both Houses
- **4. Title:** Virginia Public Procurement Act; executive branch agency's goals for participation by small businesses; requirements.
- **5. Summary:** Expands the requirement under the Virginia Public Procurement Act that any executive branch agency's goals for participation by small businesses include a minimum of three percent participation by service disabled veteran businesses from applying only to when contracting for information technology goods and services to all goods and services.

6. Budget Amendment Necessary: No.

- 7. Fiscal Impact Estimates: Fiscal impact is indeterminate. See Item 8.
- 8. Fiscal Implications: The bill requires all executive branch state agencies, as defined in § 2.2-2006, Code of Virginia, to include a minimum goal of three percent participation by service disabled veteran businesses when contracting for any goods and services. Changes in utilization requirements may impact agency costs due to factors such as the availability of qualified businesses; however, such impacts are currently indeterminate. It is unknown if there is a sufficient number of service disabled veteran businesses to provide goods and services to all agencies who must meet a minimum goal of three percent participation by these businesses. An insufficient number of such businesses would also impact agencies' ability to achieve the three percent goal.
- **9.** Specific Agency or Political Subdivisions Affected: All executive branch state agencies, unless exempted pursuant to the definition in § 2.2-2006, Code of Virginia.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 3/9/2018