

Department of Planning and Budget

2018 Fiscal Impact Statement

1. Bill Number: SB585

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: DeSteph

3. Committee: Passed Both Houses

4. Title: Chesapeake Bay Restoration Fund and Chesapeake Bay Restoration Fund Advisory Committee; grant and guideline clarifications.

5. Summary: The bill clarifies the purposes for which grants from the Chesapeake Bay Restoration Fund (the Fund) are to be used and clarifies that guidelines for the use of such grants shall be developed by the Chesapeake Bay Restoration Fund Advisory Committee (the Committee) in accordance with such purposes. The bill shifts the date by which the Committee is required to present a plan for expenditure of any amounts in the Fund. The bill contains technical amendments.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: FINAL.

8. Fiscal Implications: No fiscal impact is expected to state agencies.

9. Specific Agency or Political Subdivisions Affected: The Chesapeake Bay Restoration Fund Advisory Committee; The Division of Legislative Services.

10. Technical Amendment Necessary: None.

11. Other Comments: None.

3/6/2018