

Department of Planning and Budget 2018 Fiscal Impact Statement

1. Bill Number: SB478

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Reeves

3. Committee: Passed Both Houses

4. Title: Contractors; work without valid Virginia License, prohibited acts.

5. Summary: Provides that a contract entered into by a person undertaking work without a valid Virginia contractor's license is unenforceable unless the unlicensed contractor gives substantial performance within the terms of the contract in good faith and does not have actual knowledge that a license or certificate was required.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final.

8. Fiscal Implications: It is anticipated that this bill will not have a fiscal impact to the Department of Professional and Occupational Regulation.

9. Specific Agency or Political Subdivisions Affected: Department of Professional and Occupational Regulation.

10. Technical Amendment Necessary: No.

11. Other Comments: HB732 also provides that a contract entered into by a person undertaking work without a valid Virginia contractor's license is unenforceable unless the unlicensed contractor gives substantial performance within the terms of the contract in good faith and does not have actual knowledge that a license or certificate was required.