

Department of Planning and Budget 2018 Fiscal Impact Statement

1. Bill Number: SB466

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Reeves

3. Committee: Passed Both Houses.

4. Title: Maximum speed limits on certain highways.

5. Summary: Increases from 55 miles per hour to 60 miles per hour the maximum speed limit on U.S. Route 301, the entirety of U.S. Route 17, and State Routes 3 and 207.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final. See Item 8.

8. Fiscal Implications: According to the Virginia Department of Transportation, there will be a cost to implement the 60 mph speed limit on the affected sections. These costs include the cost of conducting the required engineering studies, posting speed limit signs indicating the 60 mph speed limit (@ \$1,400 per sign) and any related warning signage (@ \$1,600 per sign) that may be identified in the study. However, any upgrades to roadside safety features identified in the study as necessary in order to increase the speed limit, if implemented in order to post the higher 60 mph speed limit, could impact the total cost.

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Transportation, the counties of Stafford, Spotsylvania, Fauquier, Orange, Caroline, Chesterfield, Culpeper, Greensville, King George, Lancaster, Richmond, Westmoreland, Hanover; Towns of Bowling Green, Warrenton, Warsaw; Cities of Fredericksburg, Richmond, Chesapeake; state and local law enforcement agencies.

10. Technical Amendment Necessary: No.

11. Other Comments: This bill is identical to HB73.