Department of Planning and Budget 2018 Fiscal Impact Statement

1.	Bill Number: SB450	
	House of Orig	in Introduced Substitute Engrossed
	Second House	☐ In Committee ☐ Substitute ☐ Enrolled
2.	Patron:	Dance
3. Committee: Passed Both Houses		
4.	Title:	Battlefield property; incorporation into national park; transfer of easement held by Board.
5.	Summary: This bill directs the Secretary of Natural Resources (the Secretary) to endeavor to enter into a memorandum of understanding (MOU) with the United States to accomplish the transfer of the Commonwealth's easement interests in battlefield lands located within the boundaries of federal battlefield parks. The bill directs the Secretary to report on the status of the MOU to certain Senate and House committee chairmen by October 1, 2018.	
6.	Budget Amendment Necessary: No.	
7.	7. Fiscal Impact Estimates: Final, see item 8.	
8.	Fiscal Implications: It is anticipated that this bill will not result in a fiscal impact to the Secretary of Natural Resources.	
9. Specific Agency or Political Subdivisions Affected: Virginia Secretary of Natural Resources; Department of Historic Resources.		
10. Technical Amendment Necessary: No.		

11. Other Comments: This bill is the companion to House Bill 61.