

Department of Planning and Budget

2018 Fiscal Impact Statement

1. Bill Number: SB445

House of Origin ☐ Introduced ☒ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Jennifer T. Wexton

3. Committee: Committee on General Laws and Technology

4. Title: Advisory Board on Philanthropy and Social Innovation.

5. Summary: Establishes the Advisory Board on Philanthropy and Social Innovation as an advisory board in the executive branch of state government for the purpose of advising the Governor and Cabinet Secretaries on matters related to the promotion and development of funding partnerships between the Commonwealth and philanthropic foundations. The bill has an expiration date of July 1, 2021.

6. Budget Amendment Necessary: Yes, see item 8.

7. Fiscal Impact Estimates: See item 8.

7a. Expenditure Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2018	\$0	0	General Fund
2019	\$20,484	0	General Fund
2020	\$20,484	0	General Fund
2021	\$20,484	0	General Fund
2022	\$0	0	General Fund
2023	\$0	0	General Fund
2024	\$0	0	General Fund

8. Fiscal Implications: The bill creates an advisory board consisting of 12 nonlegislative citizen members (six appointed by the Governor, three appointed by the Speaker of the House of Delegates, and three appointed by the Senate Committee on Rules). Members will receive compensation for their services and will be reimbursed for all reasonable and necessary expenses incurred in the performance of their duties. The Board will meet no more than six times each year. The Board will submit an annual report to the Governor and General Assembly. The Office of the Governor is required to provide funding for costs of the Board and support staff to the Board.

The Office of the Governor may incur costs up to \$3,600 per year for compensation of \$50 per day for 12 members to attend six meetings per year. It is unknown at this time the actual cost for reimbursement of travel expenses for specific members. Based upon current methodology, the rate for travel, meals, and lodging is \$389 per meeting. With this rate and

an assumption of 12 members attending six meetings per year the reimbursement expenses will be \$28,008 per year. The current rate for travel and meals is \$80 per meeting. With this rate and an assumption of 12 members attending six meetings per year the reimbursement expenses will be \$5,760 per year. This does not include the costs for staffing. Estimates included in item 7 are the average between highest and lowest estimated cost, not including staffing.

This legislation has a clause requiring appropriation for the provisions of this act to become effective.

- 9. Specific Agency or Political Subdivisions Affected:** The Office of the Governor; The House of Delegates, Senate of Virginia; All agencies of the Commonwealth shall provide assistance to the Board upon request.

10. Technical Amendment Necessary: No

11. Other Comments: Similar to HB394