

**Department of Planning and Budget  
2018 Fiscal Impact Statement**

**1. Bill Number:** SB428

**House of Origin**     Introduced       Substitute       Engrossed  
**Second House**     In Committee     Substitute       Enrolled

**2. Patron:**      Barker

**3. Committee:** Passed both Houses.

**4. Title:**      Public accountants; issuance, renewal, and reinstatement of licenses.

**5. Summary:** Changes from every 12 months to a time period set by the Board of Accountancy the renewal requirement for licenses granted to provide the license holder the privilege of using the CPA title. The bill contains an emergency clause.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Final.

**8. Fiscal Implications:** It is anticipated that this bill will not have an expenditure impact on the Board of Accountancy (BOA) and any costs associated with promulgating the necessary regulations can be absorbed within existing resources. Any potential revenue impact is indeterminate. The regulation required by this bill will address new issuance and renewal requirements. BOA is required to promulgate the regulations by July 1, 2018.

**9. Specific Agency or Political Subdivisions Affected:** Board of Accountancy

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** This bill is a companion to HB752.