

## **Department of Planning and Budget 2018 Fiscal Impact Statement**

**1. Bill Number:** SB353

|                        |                                       |                                     |   |
|------------------------|---------------------------------------|-------------------------------------|---|
| <b>House of Origin</b> | <input type="checkbox"/> Introduced   | <input type="checkbox"/> Substitute | <input checked="" type="checkbox"/> Engrossed |
| <b>Second House</b>    | <input type="checkbox"/> In Committee | <input type="checkbox"/> Substitute | <input type="checkbox"/> Enrolled             |

**2. Patron:** McClellan

**3. Committee:** Passed the Senate.

**4. Title:** Property conveyance; Department of Conservation and Recreation; Economic Development Authority.

**5. Summary:** This bill authorizes the Department of Conservation and Recreation (DCR) to convey certain real property adjacent to the White Oak Technology Park in Henrico County to the Economic Development Authority (EDA) of Henrico County in return for the grant of an open space easement and the dedication of a natural area preserve on a portion of the White Oak Technology Park property.

**6. Budget Amendment Necessary:** No. See item 8.

**7. Fiscal Impact Estimates:** Preliminary.

**8. Fiscal Implications:** This bill establishes that as a condition of the transfer of the DCR property to the EDA, Henrico County will convey a deed of open space easement to DCR. Henrico County will hold fee simple title but would manage the property in accordance with a management agreement with DCR to protect rare plant species and the supporting ecosystem that is on the property owned by Henrico. According to DCR, Henrico County will still own the land and will be responsible for maintenance, and therefore, there will be no management costs incurred by DCR.

According to the Department of General Services (DGS), the 2017 appraised value of the 39.564 acres to be conveyed to the EDA is \$1.98 million.

**9. Specific Agency or Political Subdivisions Affected:** Department of Conservation and Recreation; Department of General Services; Office of the Attorney General; Economic Development Authority of Henrico County.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** Items 363 paragraph G, C-25, and C-26 of HB30/SB30 address DCR's ability to acquire new lands for use as a state park or natural area preserve.