

Department of Planning and Budget 2018 Fiscal Impact Statement

1. Bill Number: SB278

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Petersen

3. Committee: Passed both houses.

4. Title: Eminent domain proceedings; prompt payment of funds.

5. Summary: Requires that any funds due to the owner, whether such funds are in the possession of the court or are outstanding, shall be payable to the owner's attorney or, if no such attorney exists, to the owner, within 30 days of a settlement or final determination in an eminent domain proceeding.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final. See Item 8.

8. Fiscal Implications: This legislation is expected to have no fiscal impact on the Commonwealth.

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Transportation.

10. Technical Amendment Necessary: No.

11. Other Comments: None.