

State Corporation Commission 2018 Fiscal Impact Statement

1. Bill Number: SB244

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Cosgrove

3. Committee: Passed Both Houses

4. Title: Banks; authorized to operate a branch office under a different name.

5. Summary: Authorizes a bank to operate a branch office under a different name if such name contains language clearly indicating that it is a branch office of the bank or a division of the bank. Currently, a different name may be used for a branch office if it indicates that it is a branch office and indicates the bank of which it is a branch office.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: No Fiscal Impact on the State Corporation Commission.

8. Fiscal Implications: None on the State Corporation Commission.

9. Specific Agency or Political Subdivisions Affected: Bureau of Financial Institutions of the State Corporation Commission

10. Technical Amendment Necessary: No.

11. Other Comments: None.

2/23/18 EJF