

Department of Planning and Budget 2018 Fiscal Impact Statement

1. Bill Number: SB 231

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|-----------------|-------------------------------------|--------------|--------------------------|------------|--------------------------|-----------|
| House of Origin | <input checked="" type="checkbox"/> | Introduced | <input type="checkbox"/> | Substitute | <input type="checkbox"/> | Engrossed |
| Second House | <input type="checkbox"/> | In Committee | <input type="checkbox"/> | Substitute | <input type="checkbox"/> | Enrolled |

2. Patron: Hanger

3. Committee: Senate Finance

4. Title: Six-Year Capital Outlay Plan

5. Summary:

The Code of Virginia directs the Governor to submit annually to the General Assembly a bill proposing amendments to the Commonwealth's Six-Year Capital Outlay Plan. The proposed legislation would establish a new six-year capital outlay plan and repeal the one currently in effect. The list of projects consists of tax-supported capital projects that have been authorized for planning in previous years or proposed for construction or planning in the Governor's 2018-2020 budget bill.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See Item 8 below.

8. Fiscal Implications:

The legislation does not authorize the issuance of bonds or appropriate any funds or constitute a commitment to proceed on any project in the future; therefore, it does not have any fiscal impact.

9. Specific Agency or Political Subdivisions Affected:

Institutions of higher education
Most state agencies with capital programs

10. Technical Amendment Necessary: None.

11. Other Comments: Identical to HB 769.