

Department of Planning and Budget

2018 Fiscal Impact Statement

1. Bill Number: SB227

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Stanley

3. Committee: Passed both houses

4. Title: New College Institute; powers and duties of board.

5. Summary: Requires the board of directors of the New College Institute to seek opportunities to collaborate with local comprehensive community colleges to meet specialized noncredit workforce training needs identified by industry. However, if the local comprehensive community colleges are unable to meet such needs, the board may seek to collaborate with other education providers or other public or private organizations to provide specialized noncredit workforce training.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Final. See Item 8.

8. Fiscal Implications: There is no anticipated state fiscal impact as a result of this bill. The New College Institute anticipates that any costs required for start-up and sustainment of specialized noncredit workforce training will be offset by the additional revenue generated from these programs.

9. Specific Agency or Political Subdivisions Affected: New College Institute

10. Technical Amendment Necessary: No

11. Other Comments: None