

Department of Planning and Budget

2018 Fiscal Impact Statement

1. Bill Number: SB 223

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Edwards

3. Committee: Education and Health

4. Title: Prescription drugs; price gouging prohibited

5. Summary: The proposed legislation prohibits unconscionable price increases in the price of essential off-patent or generic drugs, authorizes the Secretary of Health and Human Resources to designate drugs as essential drugs, and establishes an enforcement mechanism.

6. Budget Amendment Necessary: No

7. Minimal Fiscal Impact

8. Fiscal Implications: The Department of Medical Assistance Services reports that the agency's pharmacy benefit administrator is already producing reports that can provide the required notice to the Office of Attorney General (OAG) regarding price increases in drugs, etc. Similarly, the OAG reports that this bill can be absorbed within its existing workload.

9. Specific Agency or Political Subdivisions Affected:

Department of Medical Assistance Services
Office of Attorney General

10. Technical Amendment Necessary: No

11. Other Comments: None