

## Department of Planning and Budget 2018 Fiscal Impact Statement

**1. Bill Number:** SB15

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

**2. Patron:** Petersen

**3. Committee:** Rules

**4. Title:** Virginia-Israel Advisory Board; reorganizes as Virginia-Israel Advisory Authority.

**5. Summary:** This bill reorganizes the existing Virginia-Israel Advisory Board, renamed the Virginia-Israel Advisory Authority, as an independent authority. The bill provides that the current members of the Virginia-Israel Advisory Board shall serve the remainder of their unexpired terms as members of the board of directors of the Virginia-Israel Advisory Authority. The Virginia-Israel Advisory Board is currently an advisory board in the executive branch of government staffed by the Office of the Governor.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary. See item 8.

**8. Fiscal Implications:** Currently, the Virginia-Israel Advisory Board is supported through a general fund appropriation from the Commonwealth. Item 103 of the introduced budget bill, HB30/SB30, includes an appropriation of \$215,184 in both years of the biennium. According to the Board, this appropriation from the general fund is sufficient to support the reorganization of the Board into the Virginia-Israel Advisory Authority. Currently, the Division of Selected Agency Support Services, under the Secretary of Administration, serves as fiscal agent for the Board. It is anticipated that this arrangement will continue if the Board becomes an Authority. The bill requires that the newly established Authority be located in office space provided by the Office of the Governor. At this time, the location to house the Authority is unknown.

**9. Specific Agency or Political Subdivisions Affected:** Virginia-Israel Advisory Board; Secretary of Administration; Secretary of Commerce and Trade; Office of the Governor.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** HB1297 is the companion to this bill. HB1470 also reorganizes the Virginia-Israel Advisory Board into an Authority.