

Department of Housing and Community Development 2018 Fiscal Impact Statement

1. Bill Number: SB 123

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Wexton

3. Committee: Committee on Local Government

4. Title: Loudoun County; agreements for treasurer to collect and enforce real & personal property taxes.

5. Summary: Agreements for the Loudoun County treasurer to collect and enforce real and personal property taxes on behalf of certain towns. Authorizes the Loudoun County Board of Supervisors to allow the county treasurer to enter into agreements with towns located partially or wholly within Loudoun County for the collection and enforcement of real or personal property taxes by the county treasurer.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Not Applicable

7a. Expenditure Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2018			
2019			
2020			
2021			
2022			

7b. Revenue Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Fund</i>
2018		
2019		
2020		
2021		
2022		

8. Fiscal Implications: Per § 30-19.03 of the Code of Virginia, the Commission on Local Government has determined that this bill does not warrant preparation of a Fiscal Impact Statement because the bill does not require a net additional expenditure by an county, city, or town, nor does it require a net reduction of revenues by any county, city, or town.

9. Specific Agency or Political Subdivisions Affected: No

10. Technical Amendment Necessary: No

11. Other Comments: N/A