

Department of Planning and Budget 2018 Fiscal Impact Statement

1. Bill Number: HB896

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Landes

3. Committee: Transportation

4. Title: Motor vehicle dealer; definition

5. Summary: This bill clarifies that in order to be classified as a motor vehicle dealer, a person must (i) buy, offer to sell or sell, display or permit the display for sale of, exchange, or negotiate on behalf of others the sale, purchase, or exchange of at least five motor vehicles within 12 consecutive months or (ii) be wholly or partially engaged in the business of selling motor vehicles, whether or not the vehicles are owned by such person, provided that such person, through such business, offers to sell, sells, displays, or permits the display for sale of at least five motor vehicles within 12 consecutive months. The bill also contains technical amendments.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See Item #8.

8. Fiscal Implications: The Motor Vehicle Dealer Board anticipates no fiscal impact to the state from this bill.

9. Specific Agency or Political Subdivisions Affected: Motor Vehicle Dealer Board.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/23/2018

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cc: Secretary of Education