

Department of Planning and Budget 2018 Fiscal Impact Statement

1. Bill Number: HB7

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Simon

3. Committee: Rules

4. Title: Campaign finance; prohibited personal use.

5. Summary: Prohibits any person from converting any moneys, securities, or like intangible personal property contributed to a candidate or a candidate's campaign committee to his personal use, the personal use of the candidate, or the personal use of a member of the candidate's immediate family. The bill provides that a contribution is considered to have been converted to personal use if the contribution, in whole or in part, is used to fulfill any commitment, obligation, or expense that would exist irrespective of the person's seeking, holding, or maintaining public office. "Personal use" does not include the ordinary and accepted expenses related to campaigning for or holding elective office.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary – see Item 8.

8. Fiscal Implications: As stand-alone legislation, ELECT considers implementation of this bill as “routine,” and does not require additional funding. However, the agency will review all electoral legislation likely to be enacted prior to the passage by each house. If the aggregate number of “routine” bills likely to pass either house is unusually large, it is possible the agency will require additional resources. If so, ELECT will identify the costs at that time.

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Elections

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/19/2018