

Department of Planning and Budget 2018 Fiscal Impact Statement

1. Bill Number: HB684

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Ransone

3. Committee: Transportation

4. Title: Maximum speed limits on certain highways.

5. Summary: Increases from 55 miles per hour to 60 miles per hour the maximum speed limit on State Route 3 between the corporate limits of the Town of Warsaw and the unincorporated area of Emmerton.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See Item 8.

8. Fiscal Implications: According to the Virginia Department of Transportation (VDOT), there will be a modest cost to implement the 60 mph speed limit on the affected (approximately 5 miles) section of Virginia Route 3. These costs include conducting a typical engineering study, posting speed limit signs indicating the higher (60 mph) speed limit (\$1,400 per sign), and posting any warning signage (\$1,600 per sign) identified in the study. However, any upgrades to roadside safety features identified in the study as necessary in order to increase the speed limit, if implemented in order to post the higher 60 mph speed limit, could impact the total cost.

9. Specific Agency or Political Subdivisions Affected: VDOT, Richmond County

10. Technical Amendment Necessary: No.

11. Other Comments: None.