

Department of Planning and Budget 2018 Fiscal Impact Statement

1. Bill Number: HB 63

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Enrolled

2. Patron: Fowler

3. Committee: Passed both houses

4. Title: Private security services requirements

5. Summary:

Under current law, each private security services company must have an agent to ensure compliance of the company with statutory and regulatory provisions governing the business. The law sets out minimum prior experience a person must have in order to be a compliance agency. The proposed legislation would eliminate those minimum prior experience requirements.

In another provision, current law requires any person licensed as a private security services business or as a private security services training school to file with the Department of Criminal Justice Services (i) a cash bond or evidence of a surety bond or (ii) evidence of a policy of liability insurance in an amount and with coverage as determined by the department. The proposed legislation would eliminate the option of posting a bond.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final. See Item 8.

8. Fiscal Implications:

The proposed legislation would not have a fiscal impact on the Department of Criminal Justice Services.

9. Specific Agency or Political Subdivisions Affected: Department of Criminal Justice Services

10. Technical Amendment Necessary: None.

11. Other Comments: None.