Department of Planning and Budget 2018 Fiscal Impact Statement

1.	Bill Number:	HB61	İ				
	House of Origin		Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute		Enrolled
2.	Patron: V	Ware					
3.	Committee: Agriculture, Chesapeake and Natural Resources						
4.	Title:	Battlefie	eld property; te	rmin	ation of eas	ement u	pon transfer to United States.
5.	Summary: This bill directs the Board of Historic Resources (the Board) to require that any easement granted to the Board on a battlefield property include provisions for the termination of the easement if the landowner transfers the property to the United States for incorporation into a national battlefield park. Such provisions shall also state that no termination will occur if any tax credit was issued in connection with the donation of the easement. The bill also directs the Board to terminate the easements it holds on nine particular battlefield properties located within the Petersburg National Battlefield and the Richmond National Battlefield Park, with each termination to be effective upon the transfer of the affected property by its owner to the United States for incorporation into the appropriate park.						
6.	Budget Amendment Necessary: No.						
7.	Fiscal Impact Estimates: Preliminary, see item 8.						
8.	Fiscal Implications: It is anticipated that this bill will not result in a fiscal impact for the Department of Historic Resources (DHR). However, from 2008 to 2017, \$789,022 had been expended towards easements for seven of the nine battlefield properties identified in the bill						
9.	Specific Agency or Political Subdivisions Affected: Department of Historic Resources.						
10. Technical Amendment Necessary: No.							

11. Other Comments: The companion to this bill is Senate Bill 450.