

Department of Planning and Budget

2018 Fiscal Impact Statement

1. Bill Number: HB 520

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Hodges

3. Committee: House Health, Welfare and Institutions

4. Title: Board of Pharmacy; nonresident warehouseurs and nonresident third-party logistics providers.

5. Summary: Requires warehouseur or third-party logistics providers that are located outside the Commonwealth and that ship prescription drugs or devices into the Commonwealth to register with the Board of Pharmacy. The bill requires such nonresident warehouseurs and nonresident third-party logistics providers to maintain a license, permit, or registration in the resident state and to retain records in a certain manner. The bill authorizes the Board of Pharmacy to promulgate regulations related to the storage, handling, and distribution of prescription drugs or devices by nonresident warehouseurs and nonresident third-party logistics providers.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimate: Minimal, see item 8.

8. Fiscal Implications: This bill would have a minimal nongeneral fund fiscal impact on the Commonwealth. Fees for nonresident entities would be set at a level that is the same as fees for resident entities that are already regulated by the Board. The new fees would be sufficient to offset any cost related to licensing and discipline. There is no need for additional personnel for permitting these entities.

9. Specific Agency or Political Subdivisions Affected: None.

10. Technical Amendment Necessary: No.

11. Other Comments: None.